

# CEMBRIT

To:

1. Nordic Trustee & Agency AB (publ); and
2. the holders of Cembrit Group A/S' EUR 115,000,000 Senior Secured Callable Bonds (ISIN: SE0009722887) (the "**Bondholders**").

## Notice of call for voluntary total redemption

Dear Sir/Madame

Reference is made to the EUR 115,000,000 senior secured callable bonds with ISIN SE0009722887 (the "**Bonds**") issued by Cembrit Group A/S (the "**Issuer**") and to the terms and conditions of the Bonds dated 20 March 2017 (the "**Terms and Conditions**")

Unless otherwise defined herein, terms used in this notice shall have the same meaning as in the Terms and Conditions.

According to Clause 9.3.1 of the Terms and Conditions, the Issuer may redeem all of the outstanding Bonds in full on any Business Day before 20 March 2021, at a price equal to 100.69 per cent of the Outstanding Nominal Amount together with accrued but unpaid Interest (the "**Redemption Amount**"). At the Redemption Date (as defined below), the accrued but unpaid Interest will be Interest for the period from (but excluding) 20 September 2020 to (and including) the Redemption Date (as defined below).

The Issuer hereby gives notice of exercising its option to redeem in full all outstanding Bonds in accordance with Clause 9.3.1 of the Terms and Conditions on 1 December 2020 (the "**Redemption Date**"). The Redemption Amount will be paid to each person who is registered as holder of Bonds in the debt register (Sw. *skuldbok*) maintained by Euroclear Sweden AB, Reg. no. 556112-8074, at the end of business on the record date, which occurs on 24 November 2020. In connection with the redemption, the Bonds will be delisted from Nasdaq Stockholm.

This notice is irrevocable and is governed by Swedish law. This notice is for information purposes only and is not to be construed as an offer to purchase or sell, or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

This notice has been sent out on 29 October 2020 to Bondholders directly registered as of 28 October 2020 in the debt register (Sw. *skuldbok*) kept by Euroclear Sweden AB. If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act (Sw. *lag (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument*), or if you otherwise are holding Bonds on behalf of someone else on a securities account, please forward this notice to the holder you represent as soon as possible.

Yours sincerely,

Cembrit Group A/S

*For further information, please contact the Issuer at:*

**Michael Christensen**, Executive Vice President & CFO

[Michael.Christensen@cembrit.com](mailto:Michael.Christensen@cembrit.com), M: +4541498000